Standard Life

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product:	Onshore Bond for Wrap	**Manufacturer:**	Standard Life, a trading name of Phoenix Life Limited
Website:	www.standardlife.co.uk	**Regulator:**	Authorised by Prudential Regulation Authority & regulated by Financial Conduct Authority and Prudential Regulation Authority
Published Date:	30 March 2026	**Telephone:**	0345 279 1001

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type
A whole of life, lump sum, non-qualifying, investment linked insurance contract available on the wrap platform (provided by Aberdeen Platform Limited) into which one-off or additional single payments can be made. It is provided and administered by Phoenix Life Limited (Standard Life) and sold to UK residents. The underlying investments available through the Bond are funds offered by Phoenix Life Limited (Standard Life) and External Fund Managers.
The Bond value depends on the value of the underlying funds, which can go down as well as up, less any product and third party charges.
For further information on the funds, please refer to the relevant Supplementary Information Document.

Objectives
This Bond aims to:
- Increase the value of your investment (capital growth);
- Provide access to a wide range of investment funds;
- Allow tax deferred withdrawals;
- Offer wealth transfer opportunities via trusts or assignment of the Bond.

Intended market
The type of investor to whom this Bond is intended to be marketed varies on the basis of the underlying investment.
Investors should aim to hold the Bond over the medium to long term (5 years plus) in order to balance out any short term fluctuations in the market and benefit from the relative stability of investment returns over the longer term.

Insurance benefits and costs
The Bond is written on the life of one or more lives assured. On the death of the last surviving life assured the Bond ends and we will pay out death benefits of 100.1% of the Bond value, less any charges. There is no charge for this death benefit and it does not impact the return on your investment.

Term of the Bond
There is no maturity date; the Bond comes to an end on the death of the last life assured or on surrender. We have the right to cancel the Bond and so do you. Please refer to the Policy Provisions (WRAPIB62) for details.

What are the risks and what could I get in return?

Risk Indicator

1	2	3	4	5	6	7

Lower risk ← → **Higher risk**

The risk indicator assumes that you keep the product for 5 years.

The actual level of risk of this product and how your investment could perform will depend on your choice of underlying investment option(s). Appropriate fund guide(s) should be consulted for assessment of the risk.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. The Bond itself does not have a risk indicator because the risk and return of the product varies on the basis of the underlying fund(s) that you choose to link to the Bond.
The Bond offers a range of funds with risk classes which may range from 1 as the lowest and 7 as the highest. The returns on your investment will be dependent upon which fund(s) you choose. Further details of the possible returns for each fund we make available can be found in the Supplementary Information Document. These can be requested from your adviser or from us.
Other risks materially relevant to the Bond not included in the risk indicator:
In certain market conditions, investments in property may become relatively illiquid and more difficult to realise than equities or bonds. The value of the funds that invest in overseas assets can be significantly affected by exchange rates and political or economic situations. Some underlying investment option providers may apply exit penalties or restrictions to early withdrawals. If you do not hold the Bond for the recommended holding period, there is a greater risk that your investment return will be impacted by short term market fluctuations. Charges, laws and tax rules may change in the future. UK tax legislation may have an impact on what is paid out. The Bond does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed , you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "What happens if Phoenix Life Limited (Standard Life) is unable to pay out?"). The indicator shown above does not consider this protection.

What happens if Standard Life, a trading name of Phoenix Life Limited is unable to pay out?

If Phoenix Life Limited (Standard Life) was to default, under current rules, any private individual (and certain other types of customer) who was UK resident at the time the Bond was taken out should be protected by the Financial Services Compensation Scheme. The Bond would be covered under the long-term contract of insurance rules which cover 100% of the value of your claim. If you are invested in directly managed insured funds, this would also be the case. However, there would be no compensation if any External Fund Manager were to default. You can find more information at www.standardlife.co.uk/investor-protection or www.fscs.org.uk

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future. The actual impact to your Bond could be higher or lower than illustrated, please see your Key Features Illustration for full details.

Costs over time

Investment £10,000			
Scenarios	**If you cash in after 1 year**	**If you cash in after 3 years**	**If you cash in at 5 years**
Total costs	£63 - £197	£177 - £643	£276 - £1,169
Impact on return (RIY) per year	0.65% - 1.89%	0.65% - 1.89%	0.65% - 1.89%

The person advising you about this product is likely to charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs
The table below shows:
• The impact each year of the lowest and highest of the different types of costs on the investment return you might get at the end of the recommended holding period.
• What the different cost categories mean.

This table shows the impact on return per year %			
One-off costs	**Entry costs**	0.00% - 0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00% - 0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	**Portfolio transaction costs**	0.00% - 0.39%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.63% - 1.51%	The impact of the costs that we take each year for managing your investments.
Incidental costs	**Performance fees**	0.00% - 0.00%	The impact of the performance fee.
	Carried interests	0.00% - 0.00%	The impact of carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years.

Investors should aim to hold the Bond over the medium to long term (5 years plus) in order to balance out any short term fluctuations in the market and benefit from the relative stability of investment returns over the longer term.
You can begin to take money out of the Bond one month after the start date; this may reduce its value and have a tax impact. Some underlying investment providers may apply exit penalties, suspensions, deferrals or restrictions. This could impact (i) your ability to take your money out; and/or (ii) the amount you take out. If you invest in the Bond you have a legal right to cancel your contract within 30 days from when you receive your policy schedule. You may get back less than you paid in because we may make a deduction to reflect any market loss we have experienced between the date we received your payment and the date we received your instruction to cancel.

How can I complain?

If you have a complaint about the Bond or conduct of the firm, you can contact Aberdeen Platform Limited by:
-Mail: Standard Life, Dundas House, 20 Brandon Street, Edinburgh, EH3 5PP
- Call: 0345 279 1001 (Mon-Fri, 9am to 6pm) Call charges will vary.
- Email: wrap_servicing@standardlife.com
- www.standardlife.co.uk
There is no guarantee that any email you send will be received or will not have been tampered with. You should not send personal details by email. If your complaint relates to the advice you received, please contact your adviser.
If you are not satisfied with your final response, you can complain to:
Financial Ombudsman Service
- Exchange Tower, Harbour Exchange Square, London, E14 9SR
- Call: 0800 023 4567
- Online: www.financial-ombudsman.org.uk/contact-us/
- www.financial-ombudsman.org.uk

Other relevant information

Please ensure you read the following documents which we are legally required to make available to you. These should be provided by your financial adviser.
- Onshore Bond for Wrap Policy Provisions (WRAPIB62)
You may also wish to read:
- your Key Features Illustration and the Key Features Document (WRAPIB17A), which can be provided by your adviser or from us.

Aberdeen Platform Limited, provider of the Aberdeen Wrap platform, is registered in Scotland (SC180203) at 1 George Street, Edinburgh EH2 2LL and authorised and regulated by the Financial Conduct Authority.
Phoenix Life Limited, trading as Standard Life, provider of the Onshore Bond for Wrap, is registered in England and Wales (1016269) at 10 Brindleyplace, Birmingham, B1 2JB, and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Phoenix Life Limited is part of Phoenix Group.
www.standardlife.co.uk

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