

Key Features

Aberdeen Self Invested Personal Pension

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This is an important document. Please read it and keep for future reference.

The Financial Conduct Authority is an independent financial services regulator. It requires us, Aberdeen, to give you this important information to help you to decide whether our Aberdeen Self Invested Personal Pension (SIPP) is right for you.

This document will change in the future. The information we provide in this document is correct as at October 2025.

About Aberdeen

We, Aberdeen Platform Limited, are the provider of the Aberdeen SIPP and the administrator the Aberdeen SIPP scheme ("Scheme"). When we refer to 'Aberdeen', 'we', 'us' or 'our' in this document we mean Aberdeen Platform Limited, acting in our role as SIPP provider.

Your Aberdeen SIPP is made available on the wrap platform which is also provided by Aberdeen Platform Limited. Your financial adviser will use the wrap platform to submit instructions for your SIPP, for example to buy or sell investments and to manage your wrap account.

The documents are available from your financial adviser, at aberdeenpersonal.com/en-gb/wrap-info or by contacting us.

Helping you decide

You can only buy the Aberdeen SIPP through a financial adviser. Your financial adviser will give you advice and answer any questions you have. Our Client Engagement Hub will always be happy to answer your questions but can't give you financial advice. Our contact details can be found on **page 12**.

Other documents you should read

- The Aberdeen Self Invested Personal Pension Terms and Conditions (ADV334) ("Aberdeen SIPP Terms"). It includes the terms and conditions that apply to your SIPP.
- The Wrap Services Client Terms and Conditions (WRAP66) ("Wrap Terms"). It provides details of the terms and conditions that govern your and your financial adviser's use of the wrap platform and the charges that apply to your Aberdeen SIPP.
- Your personal illustration. It provides you with information on the investments you have decided to invest in and the possible return that you could expect.
- Investment documentation. The documentation, such as Key Investor Documents, provides you with information on the investments you select, for example the risks and objectives of a fund.



1. Aims

- To provide a tax efficient way to save for your retirement.
- To give you access to a wide range of investment options.
- To give you choice over how and when you take your benefits.
- To give you the option of leaving pension benefits for your beneficiaries on your death.

2. Your commitment

- To make payments to your plan. We will claim basic rate tax relief on your behalf and add this to the amount you pay in, subject to the limits set by HMRC, unless you tell us otherwise.
- To tell us if you are no longer entitled to receive tax relief on your payments and if you have taken taxable income from another pension scheme.
- To wait until you are at least age 55 (57 from April 2028) before taking your benefits.
- To take your tax-free lump sum within the limits set by HMRC.
- To regularly review your Aberdeen SIPP and your investments to ensure they meet your needs now and in the future.
- To tell us who you would like to receive benefits from your plan in the event of your death. You should regularly review your wishes.
- To inform us if you change your address. Certain restrictions may apply to your Aberdeen SIPP and the investments you hold if you move abroad.

3. Risks

At the start of the plan

If you want to cancel your plan, you may get back less than you paid in. See 'Can I change my mind?' on **page 7** for more information.

If you're transferring benefits from another pension scheme, there is no guarantee that what you'll get back from the Aberdeen SIPP will be higher. You may get back less. You may also lose money by giving up certain rights in the other pension scheme that you'll not have with the Aberdeen SIPP.

Investments

Investments available under your plan can vary in their level of risk. As with any investment the value of your fund can go down as well as up and may be worth less than what was paid in. This means that your income is not guaranteed. It is important to remember this in particular if you are close to start taking your benefits or are taking drawdown.

Some investments may take longer to sell. You'll need to take this into account when you're reviewing your investments or planning to take your benefits.

If we have to delay a transfer or switch, we'll use the fund prices on the day the transaction takes place – these prices could be very different from the prices on the day you made the request.

Taking an income (drawdown)

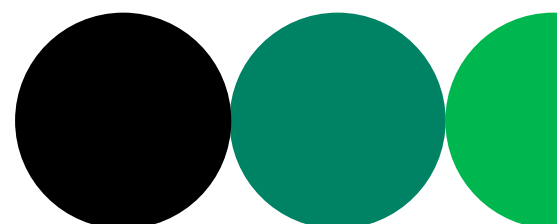
Currently, you can start taking an income from your plan with flexible drawdown as long as its value is £3,600 or more. However, regardless of the size of your plan, you still need to decide if this is the right choice for you. Taking an income will reduce the value of your plan, especially if investment returns are poor and a high level of income is being taken. In some circumstances the value of your plan could reduce to zero. If you buy a fixed term annuity, the investment performance could also be lower than illustrated.

Taking money flexibly will reduce your annual allowance (see **page 8**).

Buying a guaranteed income for life (annuity)

Your annuity may be lower than shown in your personal illustration. This could happen for a number of reasons, for example if:

- investment performance is lower than illustrated
- annuity rates when you retire are worse than illustrated, for example due to interest rates being lower
- tax rules and legislation change
- plan charges are higher than illustrated
- payments into the plan are lower than illustrated
- you buy your annuity at a different age from the age you asked us to use in your illustration
- you decide to take a level of income which is higher than has been illustrated.



4. Questions and answers

What is a SIPP?

A SIPP is a personal pension. However unlike most traditional personal pensions it offers a greater choice of investments, more control over your pension fund and more choice over how and when you take your benefits. The Aberdeen SIPP is not a stakeholder pension.

Can I take out an Aberdeen SIPP?

You can take out an Aberdeen SIPP if you're over age 18, resident in the UK and not a U.S. Person.

What are my investment options?

You have a wide range of investments to choose from: mutual funds, stocks and shares, cash deposit accounts and many more. You can also change your investments at any time.

How can I take benefits?

You have lots of choices when you're ready to take your benefits. You can choose from a flexible income, or a guaranteed income for life (annuity), or a combination of these. You can also take tax-free lump sums. See [page 6](#) for more information.

What should I consider if I'm transferring benefits from another pension scheme?

- Are you giving up any guaranteed or associated benefits by transferring to the Aberdeen SIPP?
- Are there any early retirement or ill health considerations?
- What level of benefits do you want to provide for your beneficiaries?
- The need to take professional financial advice if you are considering transferring from a pension that provides any form of income guarantee. This is to ensure you understand how much money you could lose if you decide to transfer. There is likely to be a cost for this.
- Do transfer penalties apply?

What if I am a beneficiary transferring from another scheme?

If you are a beneficiary and are taking out this plan using the death benefit from another pension, there are some key differences you need to be aware of:

- You can take flexible income (drawdown) at any age.
- You cannot take a tax free lump sum.
- As you are taking this pension benefits pot as a beneficiary, the payment options explained on [page 5](#) are not available to you.
- You can use the funds remaining in your plan to buy a beneficiary's annuity at any time.
- The funds in this plan do not count towards your annual allowance.
- If the plan holder who died was under age 75 at date of death, any income taken by you through income drawdown is normally tax free.
- If the plan holder who died was aged 75 or over at date of death, any income taken by you through income drawdown is subject to tax under pay-as-you-earn (PAYE) rules.

Can I cash in my plan at any time?

No, you normally have to be aged 55 or over (57 from April 2028).

Should I seek advice?

It's essential that you take financial advice and continue to do so during the lifetime of the plan. There is likely to be a cost for this.

What payments can be made?

HMRC have set limits on the total amount of tax relivable contributions that can be paid into a pension plan. In each tax year, if you're a 'relevant UK individual' you can pay the greater of

- £3,600 regardless of your earnings, or
- 100% of your relevant UK earnings for that year.

Relevant UK earnings means:

- If you are employed, the income you receive from your employer in a tax year (including any bonuses, commission or benefits in kind that you receive), or
- If you are self-employed, the income you receive in a tax year from carrying out your trade, profession or vocation, or from patent rights.

This income must be taxable in the UK.

The above limits apply to the total payments made by you and any third party, to all your pension plans. They don't apply to payments made by your employer or to transfer payments.

You're a 'relevant UK individual' if:

- you're resident in the UK for tax purposes, or
- you have relevant UK earnings, or
- you were a UK resident sometime in the previous five tax years and when you joined the Scheme, or
- you have, or your spouse or civil partner has, earnings from overseas Crown employment subject to UK tax.

We also accept non-tax relievable contributions made by you or a third party.

What are the SIPP minimum payments?

To set up a plan the minimum payments are:

- £300 a month, or
- £3,600 a year, or
- £3,600 for single or transfer payments.

There is no minimum amount for regular or single payments regardless of plan value.

What payment options do I have?

You can make payments, change the amount of regular payments, stop payments, take a payment break or restart payments at any time. Single and transfer payments can be made by:

- Faster Payment
- BACS (direct credit)
- CHAPS
- telegraphic transfer (for overseas payments)
- cheque
- from your wrap cash account.

Any payments should be made to us, Aberdeen Platform Limited.

What are my investment choices?

You can choose from a wide range of investments:

- mutual funds, including units trusts and open ended investment companies (OEICs)
- a range of shares listed on the stock markets in the UK and abroad
- offshore funds, including ETFs
- government securities
- deposit accounts
- structured products
- trustee investment plans provided by insurance companies.

The investments we make available are all subject to our Scheme and HMRC rules and the terms of the investment providers.

You can also hold money in your SIPP cash account as an investment. Any interest is accrued daily and applied on a monthly basis. You can check the rate at aberdeenpersonal.com/en-gb/wrap-info or by contacting us or your adviser.

The SIPP cash account is also used to provide:

- any money that's required to pay any platform, product and/or any adviser charges
- any money required to purchase any investments
- any tax-free lump sum or income required immediately.

Who will manage my investments?

You can make investment decisions on your own, with a financial adviser, or with a financial adviser and discretionary investment manager.

We offer access to a range of discretionary investment managers who can manage your investments using the wrap platform or off platform. Before you use this service, you should consider the terms that apply to it. Discretionary investment managers offer an independent professional investment service where they will construct portfolios and manage some or all of your investments.

We will make an additional charge if you choose to invest with an off-platform discretionary investment manager. An on-platform discretionary investment manager will also make their own charge. We can facilitate the payment of charges to on platform discretionary investment managers on your behalf.

If any payments are received without an investment instruction, the money will be deposited in the SIPP cash account.

Your financial adviser will provide you with the documentation that is made available by investment providers, such as fund managers or structured deposit account providers.

When and how can I access my money?

You can start accessing your money from age 55 (rising to 57 from April 2028).

If you are in ill health or if you have a protected pension age, you may be able to access your money sooner. You should seek financial advice before making any decision about your retirement benefits if your current state of health gives you any cause for concern.

You choose how you want to access your money. You can

- take out lump sums of money as and when you want to (you need to have £3,600 in your plan to start taking an income using flexible or capped drawdown)
- ask us to pay out your money on a regular basis (monthly, yearly or every three or six months)
- use your money to buy a guaranteed income for life (an annuity)
- take all your money out in one go.



What happens when I die?

We will normally pay out the plan value as a lump sum. Your beneficiary may be able to choose an annuity or a flexible income instead. Please see our 'Planning for the future – a guide to pension death benefits' document (ADV445).

Please let us know who you would like to receive the death benefit by completing our Death Benefit Nomination form (ADV245).

We will decide who to pay death benefits to. We'll take your wishes into account but won't be bound by them unless you give us a binding instruction to pay death benefits to your Aberdeen bypass trust.

Can I transfer my plan?

You can transfer your plan to another pension scheme. It's important that you check with the administrator of the scheme you want to transfer to that they will accept the transfer.

How will I know how my Aberdeen SIPP is doing?

Please speak to your adviser who will be able to arrange view-only access to your Aberdeen SIPP.

We'll also make your annual statement available online. If you prefer, you can still receive it by post. Please speak to your financial adviser or contact us for further details.

5. Taking benefits

Taking tax-free lump sum

The money that's built up in your plan is your 'savings pot'. You can normally take up to 25% of your savings pot as a tax-free lump sum.

You can choose to take all of your tax-free lump sum in one go and use the rest of your plan to

- provide a flexible income from a 'drawdown pot' (see 'Taking money from the drawdown pot' below), or
- buy an annuity (see 'Buying a guaranteed income for life' above), or
- take a combination of the above.

In that situation nothing will be left in the savings pot.

For example, if your plan is worth £100,000 and you take £25,000 as a tax-free lump sum, this would leave a savings pot of £0 and a drawdown pot of £75,000.

Or you can take your tax-free lump sum in phases. This means that for every £1 of tax-free lump sum we pay out of the savings pot, we will also move £3 from the savings pot to the drawdown pot, unless you ask us to buy an annuity. The tax-free lump sum available at each phase will depend on the value of the savings pot at that time.

For example, if your plan is worth £100,000 and you take £10,000 as a tax-free lump sum, this would leave a savings pot of £60,000 and a drawdown pot of £30,000. But the maximum tax-free lump sum available next time would be 25% of whatever the savings pot was then worth.

In both cases, any tax-free lump sum you take is tested against your available lump sum allowance and your lump sum and death benefit allowance. See **page 9** for more information.

If you would like to receive a regular tax-free lump sum, please read 'What is tailored drawdown?' below.

Alternatively, you may be able to use your savings pot to take an uncrystallised funds pension lump sum (UFPLS). This means taking an amount from your savings pot, where 25% of each withdrawal will normally be tax free, while the remaining 75% will be subject to income tax.

Taking money from the drawdown pot

From the drawdown pot you can take:

- a regular income
- lump sums as and when you want to
- a combination of the above.

There's no minimum amount you must take so you can leave your money invested until you need it. There's also no maximum (unless you have 'capped drawdown' – see 'What is capped drawdown?'), which means you can fully encash your plan if you wish.

All payments from the drawdown pot are subject to income tax. If you are considering withdrawing a large lump sum or fully encashing your plan, you should bear in mind that any amount paid from the drawdown pot when added to your other income may push you into a higher tax band. You may pay less tax if you spread out your income and keep below higher rate bands.

Unless you have 'capped drawdown', taking money from your drawdown pot will reduce your annual allowance (see **page 8**).

What is tailored drawdown?

It's an option that allows you to ask for a regular tax-free lump sum with or without a regular amount of taxable income.

Each payment date, for every £1 of tax-free lump sum we pay out of your savings pot we will move £3 into the drawdown pot. Any tax-free lump sum you take is tested against your lump sum allowance and lump sum and death benefit allowance. If you have also asked for a regular amount of taxable income, we pay it from the drawdown pot.

This option is available until your savings pot is exhausted, your lump sum allowance is used up or you change your instructions.

What is capped drawdown?

If you had a drawdown pot before 6 April 2015 and you haven't converted to flexi-access drawdown, there is an HMRC limit (or 'cap') on how much money you can take from your drawdown pot each year. The limit depends on factors such as your age and returns from government securities and is calculated using the Government Actuary's Department's (GAD) tables.

We normally re-calculate the limit that applies to you at least once every three years. If we receive a transfer of benefits in drawdown, we normally use the same review dates that the transferring scheme would have used. We also re-calculate the limit each time more money is moved from the savings pot into the drawdown pot if this option is available to you.

The maximum amount of money you're allowed to take out of the drawdown pot each year could increase or reduce as a result of this re-calculation. Unless your adviser re-calculates the limit, we normally do the calculation 10 days before the start of the next three-year period. You can ask us to bring forward a regular review and re-calculate the limit earlier.

From age 75 the limit is calculated yearly.

If you want to take more than the maximum allowed by HMRC from the drawdown pot you can convert from capped to flexi-access drawdown, but a lower annual allowance will then apply (see below).

What is an annuity?

You can use part or all of your plan to buy a lifetime annuity from an insurance company of your choice. This will provide you with a guaranteed income for the rest of your life. Lifestyle and health issues may result in an enhanced annuity.

Buying an annuity doesn't reduce your annual allowance but the payments you receive are subject to income tax.

We may also offer you the option to use part or all of your plan to buy a fixed term annuity. This will provide you with an income for a fixed period of time. Your annual allowance will be reduced if you choose to buy a fixed term annuity.

Whether you're thinking about flexible or guaranteed income – take time to shop around for the best deal. You could transfer your pension plan to another provider and you might get a better retirement income.

We recommend you seek appropriate financial advice before you make any decisions. An adviser is likely to charge a fee for this.

You can also get free impartial guidance from Pensionwise. Go to www.pensionwise.gov.uk or call **0800 138 3944**. The Money Advice Service (MAS) guide is also available on the Pensionwise site.

6. Can I change my mind?

You can change your mind and cancel an instruction in accordance with FCA and HMRC rules. We explain your cancellation rights based on our understanding of the rules as at October 2025 below.

When you open your Aberdeen SIPP

When you open an Aberdeen SIPP, you can change your mind within 30 days. The 30 day period starts two business days after the date of your product confirmation schedule which we will send to you to confirm your application. After that period you will be bound by the Aberdeen SIPP terms and conditions and any payment received by us will not be refundable regardless of the type of payment we received.

Transfer payments

Before we can return any transfer payment, you must speak to the transferring scheme to get their agreement to accept the money back. If they will not accept it back, and you still want to cancel, then you must arrange for another pension provider to accept the payment. The transferring scheme may charge you for taking the payment back. You have 30 days to tell us that you wish to cancel the transfer. The 30 day period starts two business days after the date of your product confirmation schedule which we will send to you to confirm the transfer.

What will I get back?

The amount we'll return depends on:

- any fall in the value of your investment before we receive your instruction to cancel
- any charges or expenses you may owe us or investment providers.

For single payments, we will return the amount originally contributed minus any charges and loss in investment value. For regular payments, we will return the amount originally contributed.

Any payments will be returned to the person who made them.

We will refund any adviser charges related to the payment that is cancelled. This means your adviser will not be paid for any advice they have provided. You may still be liable to meet these costs directly with the adviser.

Taking tax-free cash and/or a flexible income (income drawdown)

When you ask for a tax-free cash lump sum from your Aberdeen SIPP, we move an amount equal to three times the amount you request into your drawdown pot. Your first request for a lump sum or income withdrawal is sometimes referred to as "moving into drawdown". Your cancellation rights regarding lump sums and income withdrawals are explained below:

- You cannot cancel any tax-free cash lump sum you request. Your instruction cannot be reversed and we will not be able to accept the money back.
- You can cancel the first income withdrawal you take. You have to tell us within 30 days of receiving your withdrawal that you wish to cancel and return the full amount to us within 30 days of informing us. We will add the money to your SIPP cash account where it remains until we receive your investment instructions. We won't be able to move the money in your drawdown pot back into your savings pot in your Aberdeen SIPP. Please remember that you can only cancel the income withdrawal, not any tax-free cash lump sum you requested.
- If you have previously moved into drawdown, you cannot cancel any subsequent income withdrawals or lump sum requests. However, you can change the amount and frequency of income withdrawals.

How do I cancel?

If you decide you want to cancel, please contact your financial adviser or contact us. Our details are on **page 12**.

7. Tax

We give a short explanation about tax below. For more information, please read our 'Guide to pensions tax relief and limits' (ADV446). Please contact us or your adviser for a copy.

Tax relief – pension payments

You'll get tax relief on payments you make normally at your highest income tax rate.

We'll claim the tax relief for you at the basic rate from HMRC and invest it in your plan. If you're a higher or additional rate taxpayer, you'll need to claim the extra tax relief by contacting HMRC.

If you exchange salary in return for a payment from your employer to your plan, you don't get tax relief on that payment. But you do save tax and national insurance on the salary you have exchanged.

We can also accept payments from you or third parties into your Aberdeen SIPP on which we cannot claim tax relief, for example if the payments exceed the limits set by HMRC.

Investment growth

Investments held within your Aberdeen SIPP are not subject to capital gains tax and income tax. Where tax has been deducted at source, it will be reclaimed from HMRC and paid into your Aberdeen SIPP in accordance with applicable regulations.

Annual allowance

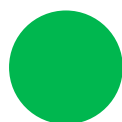
HMRC has an annual allowance for the total payments that you, your employer and any third party can make to all your pension plans (excluding transfer payments but including tax relief). You may have to pay a tax charge on any payments that exceed this limit.

If the total payments to all your plans are less than the limit in one tax year, you may be able to carry forward the unused allowance for up to three tax years.

There are circumstances where you may have a personal annual allowance that's different. Please speak to your financial adviser for more details.

If you have started to take an income from another provider (that is not tax-free lump sum), you must tell us as it may affect your annual allowance.

Please refer to our 'Guide to pensions tax relief and limits' (ADV446) for more information.



Lump Sum Allowance

The government has placed a limit on the tax-free lump sums that can be paid from all your pension plans. That limit is the lump sum allowance when you are looking to take benefits and the lump sum and death benefit allowance for benefits paid after your death. When a lump sum is paid that exceeds the allowance the excess will be subject to income tax on the recipient of the excess. There are circumstances where you may have a personal lump sum allowance that's different.

Tax-free lump sum

You can normally take up to 25% of your plan as a tax-free lump sum. However you could face a tax charge if you 'recycle' your tax-free lump sum. See our fact sheet 'Recycling of lump sums' (ADV447) for more information.

Income Tax – retirement benefits

Any income you take from the fund, or annuity you buy, will be taxed as earned income under normal pay-as-you-earn (PAYE) rules.

Tax – death benefits

Under the current rules, we will pay out your pension pot to your beneficiaries normally inheritance tax-free.

- If you die before age 75, this will normally be free of income tax.
- If you die after age 75, this will normally be taxed as income at the beneficiary's marginal rate.

For further information please refer to our guide 'Planning for the future – a guide to pension death benefits' (ADV445).

From 6 April 2027, the UK Government intends to make most unused pension funds subject to inheritance tax. You may want to discuss this with your financial adviser.

Other information about tax

A tax year runs from 6 April in one year to 5 April in the next year. Tax rules and legislation may change.

Your own circumstances and where you live in the UK will also have an impact on tax treatment.

The information we have given is based on our understanding of law and HMRC practice as at October 2025.

8. Charges and discounts

This section shows you the main charges and any discounts that apply. It should be read together with the charging schedule in your Wrap Terms and your personal illustration.

Platform charge: A platform charge is applied to your Aberdeen SIPP for the provision of the platform services. It is based on the value of certain holdings (platform eligible assets) in your Aberdeen SIPP.

When you have moved or are about to move money into your drawdown pot, you have the option to lock the platform charge that applies to your Aberdeen SIPP. This means that the charge does not change when the value of your platform eligible assets decreases.

You may also be able to benefit from 'family terms' which is a lower platform charge. It is based on the value of platform eligible assets in your wrap account and the wrap accounts of your close family.

Cash management administration charge: We apply a charge for the administration of the cash held in the SIPP cash account and, if applicable, the portfolio cash account. For more information, go to aberdeenpersonal.com/en-gb/wrap-info

Initial administration charge: We make a one off charge the first time you invest in off-platform assets.

Yearly administration charge: This charge only applies if you've been invested in off-platform assets in the previous 12 months. The charge will be pro-rated to reflect the time off-platform assets were held in your Aberdeen SIPP.

Investment manager charge: We make a charge each year for each discretionary investment manager that you appoint from our panel to manage assets off the wrap platform.

Pension fund withdrawal charge: This charge applies each year if you have chosen pension fund withdrawal (income drawdown) and, at any time in the previous 12 months, you have been invested in off-platform assets. The charge will be pro-rated to reflect the time off-platform assets were held in your Aberdeen SIPP.

Transaction charge: A charge is applied for buying and selling listed securities.

Mutual funds: Fund managers apply ongoing charges for the management of the fund you select. Other fund charges may apply.

We regularly review our charges to determine whether we need to increase them to reflect changes in our overall costs or assumptions. Any increases will be fair and reasonable.

Your personal illustration shows our charges and the effect they have on reducing the value of your investments over the term of your plan.



How do I pay my charges?

The SIPP cash account is used to pay all charges except mutual fund charges, transaction charges and charges for the choices or charges made by a discretionary investment manager.

Our charges are due at the time they are incurred or on the anniversary of your plan as described above.

If there's not enough money to meet our charges we may sell investments to cover these costs.

How can I pay my financial adviser?

You may pay your adviser directly or you may ask us to pay them on your behalf through your plan or your wrap cash account. An overview of the options is provided below.

If we agree to facilitate the payment of an adviser charge on your behalf from your plan, we will send you a confirmation letter showing the adviser charges we have been asked to deduct.

It's important to have enough money in the SIPP cash account or wrap cash account. If not, investments may be sold to fund the adviser charges.

You should be clear about how you're paying for any advice you get. Please refer to your personal illustration. It will tell you if, or how, we have been asked to pay your adviser. You should then refer to the relevant 'adviser charge' for further details.

Regular initial adviser charges: Your adviser is paid a flat monetary amount, either as one off payment or spread over a period of time. It is paid monthly, quarterly, half-yearly or yearly. This method of paying your adviser is only available where regular payments are being made into your plan.

Initial adviser charge on single payments/transfers/move to drawdown: Your adviser is paid a flat amount or a percentage, deducted from the payment being made to or from your SIPP cash account.

The charge is taken from your plan when the payment is made or when a new phase of drawdown is set up. This is not available for tailored drawdown but an ad-hoc adviser charge is available.

Ongoing adviser charge: Your adviser is paid a flat amount or a percentage based on the plan value. It is deducted from your plan monthly, quarterly, half-yearly or yearly. If it is based on a percentage, it is calculated on the value of the plan at the date the charge is due.

This charge can also be set up at any point after your plan has started. Once set up, the amount or percentage paid to your adviser can be changed or stopped at any time.

Ad hoc adviser charge: This payment to your adviser can only be a flat monetary amount. The charge is deducted when we pay your adviser.

9. Junior SIPP

An Aberdeen Junior SIPP is an Aberdeen SIPP held in the name of a child who is under the age of 18. It is managed by a parent or legal guardian until the child turns 18.

All payments into the Aberdeen Junior SIPP are for the benefit of the Junior and can generally only be accessed once they meet retirement age unless the Junior has inherited a drawdown pension fund which has been transferred into the Aberdeen Junior SIPP.

Third parties, for example parents and grandparents, can pay into an Aberdeen Junior SIPP. Payments will benefit from basic rate tax relief.

For more information, please see the Aberdeen Junior SIPP terms and conditions.

10. Other information

How to complain

We have a leaflet that summarises our complaints handling procedures. If you would like to see a copy please contact us.

If you need to complain, please write to us at the address on **page 12**. If you aren't satisfied with our response you may be able to complain to:

The Financial Ombudsman Service
Harbour Exchange Square
London
E14 9SR

0800 023 4567

www.financial-ombudsman.org.uk/contact-us/

Complaining to the Ombudsman won't affect your legal rights.

Law

The law of the UK country where you live when you apply for an Aberdeen SIPP will decide any legal dispute.

Language

The English language will be used in all documents and future correspondence.



Compensation

The Financial Services Compensation Scheme (FSCS) has been set up to provide protection to consumers if authorised financial services firms are unable, or likely to be unable, to meet claims against them.

Different limits apply to different types of investment. In some circumstances, you might not receive any compensation under the FSCS.

The availability of compensation depends on

- the type and structure of the investments you choose within your product
- which party to the contract is unable to meet its claims, for example we as your SIPP provider, the fund manager or a deposit taker
- the country the investments are held in
- whether you were resident in the UK at the time we opened your Aberdeen SIPP. If you were not resident in the UK, you may be eligible for compensation from an equivalent scheme in the country you were resident in.

Where compensation is available, the scheme trustee (Aberdeen Trustee Company Limited) will make a claim under the FSCS on your behalf.

Mutual funds

If you choose a mutual fund, the scheme trustee will normally be eligible to claim compensation under the FSCS on your behalf if the fund manager becomes unable to meet its claims. The cover is normally 100% of the value of the claim, up to a maximum of £85,000 (up to £110,000 from 1 December 2025).

In addition to FSCS protection your funds will be protected by the requirement for the fund manager to appoint a depository and custodian.

One of the primary functions of the custodian is the safekeeping of securities and cash in deposit accounts, held in the name of the depository.

This has the effect of segregating the funds from the fund manager's own monies and effectively protects the client's investments should the fund manager become insolvent. For the investor this means that the only time they would need to look to the FSCS for compensation would be in the event of the fund manager acting dishonestly, fraudulently or negligently.

Cash deposited in your Aberdeen SIPP

For UK deposit accounts, the scheme trustee is normally entitled to claim up to £85,000 (up to £110,000 from 1st December 2025), on your behalf.

This limit will take into account any private accounts you may hold with that institution. It will also take into account your holdings in pooled bank accounts which are covered by the FSCS.

Your SIPP includes the SIPP cash account, wrap cash account and deposit accounts. They are provided by banks or building societies who may be covered by the FSCS.

These banks or building societies will be the deposit holder for money held in those accounts. You may be entitled to compensation for cash elements of your SIPP from the FSCS if these banks or building societies cannot meet their obligations.

This means that if you currently, or at any point in the future, have savings in the cash products listed above plus private savings with same banks or building societies, and together these total more than the FSCS limit, £85,000 (£110,000 from 1 December 2025) per institution, you may want to consider getting independent financial advice about your options for protecting your FSCS compensation limits.

For further information on the compensation available under the FSCS, please check their website www.fscs.org.uk or call the FSCS on **0800 678 1100** or **020 7741 4100**. Only compensation queries should be directed to the FSCS.

11. How to contact us

If you have any questions then you can speak to your financial adviser or, if you want to speak to us directly, you can reach us by contacting the Client Engagement Hub. Our Hub cannot provide financial advice.



0345 279 1001 (call charges will vary)

Please have your plan number ready when calling.



wrap_servicing@aberdeenplc.com

There is no guarantee that any email sent to us will be received or will not have been tampered with. You should not send personal details by email.



Aberdeen Client Servicing
Sunderland
SR43 4EE

Aberdeen Platform Limited, provider of the Wrap platform and provider and scheme administrator of the Aberdeen Self Invested Personal Pension Scheme, is registered in Scotland (SC180203) at 1 George Street, Edinburgh, EH2 2LL and authorised and regulated by the Financial Conduct Authority.

abrdn Trustee Company Limited, trustee of the Aberdeen Self Invested Personal Pension Scheme, is registered in Scotland (SC598052) at 1 George Street, Edinburgh, EH2 2LL.

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