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Elevate help guide Elevate portfolio charge

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What is the Elevate Portfolio Charge?

The Elevate Portfolio Charge (EPC) is a service charge for carrying out transactions and administering your client's Elevate account.

How is it calculated?

The EPC is expressed as an annual figure, however it's calculated on a daily basis and it's deducted monthly. The charge is a percentage of the value of your client's investments (excluding any cash) held in the Elevate account. We also refer to these investments as "platform eligible assets".

When is it deducted?

It's deducted from all product wrappers on the monthly anniversary of the date the Elevate account number was created. It's taken on the same date for all product wrappers, regardless of when the individual wrapper was activated.

If a Discretionary Manager is used, the EPC is still deducted from adviser managed product wrapper cash.

Invest £150,000 (for a whole year) and pay an Elevate Portfolio Charge of just **0.25%**

Monthly charge: **£31.25** equating to a yearly charge of: **£375**

Value of Elevate platform eligible assets	Elevate Portfolio Charge (per annum)
£0 – £149,999	0.30%
£150,000 – £999,999	0.25%
£1,000,000 – £2,499,999	0.20%
£2,500,000 – £4,999,999	0.15%
£5,000,000+	0.10%

Details of the specific charge payable are shown in your client's 'Charges information' document.

Viewing the charges

What you will see

Wrappers	Value	% of portfolio	Available cash	Current regular payments in	Elevate Portfolio Charge
+ Elevate Cash	£256.48	0.15%	£256.48	£0.00	£150,000.00 - £999,999.99 0.25%
+ Elevate GIA	£0.00	0.00%	£0.00	£0.00	£1,000,000.00 - £2,499,999.99 0.20%
+ Elevate ISA	£11,863.74	7.15%	£284.64	£0.00	£2,500,000.00 - £4,999,999.99 0.15%
					£5,000,000.00 - Above 0.10%

1.

Reference	Product	Ledger Date	Narrative	Amount
Fee8109696	Elevate ISA	23 Aug 2013	Fund manager rebate for Elevate ISA for 28-Jun-2013 to 27-Jul-2013	-£0.67
Fee8006948	Elevate ISA	24 Aug 2013	Elevate Portfolio Charge for Elevate ISA for 18-May-2013 to 14-Jun-2013	£0.86
Fee8220553	Elevate ISA	15 Sep 2013	Fund manager rebate for Elevate ISA for 29-Jul-2013 to 28-Aug-2013	-£4.32

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Date	Narrative	Product	Amount (£)	Balance (£)	Capital Movement
01-Oct-2013	HMRC Charge 0110K2013	Elevate ISA	-0.03	246.74	No
01-Oct-2013	Interest	Elevate ISA	0.13	246.77	No
15-Sep-2013	Deduction of basic rate income tax due from rebate	Elevate ISA	-0.86	246.54	No
15-Sep-2013	Fund manager rebate	Elevate ISA	4.32	247.50	No
01-Sep-2013	HMRC Charge 0110K2013	Elevate ISA	-0.03	243.18	No
01-Sep-2013	Interest	Elevate ISA	0.14	243.21	No
24-Aug-2013	Elevate Portfolio Charge	Elevate ISA	-0.86	243.07	No

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What you will need to do

1. You can quickly see the EPC that is being applied on the **Account Summary** screen.

2. You can view the deduction of the EPC from a client account by going to **Charges & Remunerations > Client Charges**.

3. You can also view it by going to **Cash Account > Statement**.

Notes

1. Hover over the '?' icon to see the other tiers that may apply if the account value changes.

Hints and tips

By linking accounts for family members, the EPC is based on the combined platform eligible assets of the linked accounts, which may reduce platform charges. To find out more read our guide to **Linking accounts**.

By running Investment & Charges report under **Business Management > Management reports**, you will have a breakdown of % EPC charge per sub account across all clients.

If there is anything more you want to know, please contact us.

Call us on 0345 600 2399

Our lines are open 9am to 5pm, Monday to Friday. As part of our commitment to quality service and security, telephone calls may be recorded.

Email us at Elevate_Enquiries@aberdeenplc.com

Please be aware that emails are not secure as they can be intercepted, so think carefully before sharing personal or confidential information in this way.

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