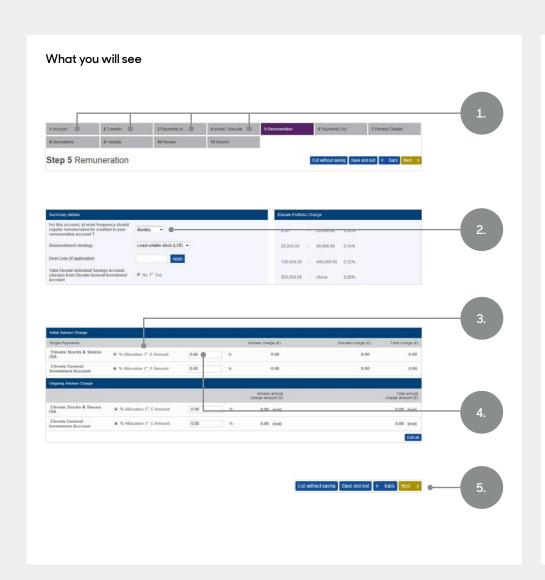


How do I set it up?

A regular payment for ongoing advice and services of your client's Elevate account.



What you will need to do

The Ongoing Adviser Charge (OAC) is set up in Step 5. Remuneration of:
For new clients: New Client > Create
For existing clients with new product wrappers: New Work > New/amend prod payment

- 1. Complete Steps 1 to 4.
- 2. Select the frequency that the OAC is deducted.
- 3. Select % or £ amount.

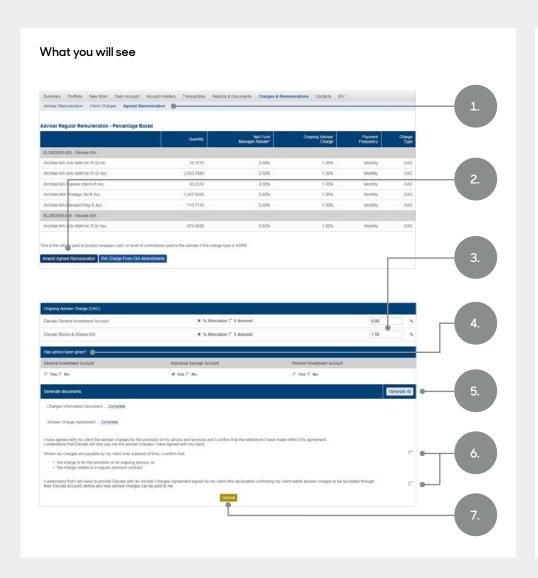
- 4. Enter the amount.
- 5. Click **Next**.

Notes

2. You can choose monthly, quarterly, half-yearly or yearly.

Ongoing Adviser Charge 2

Amending OAC for existing product wrappers



What you will need to do

Go to the client's account and select Charges & Remunerations
 Agreed Remuneration.

2. Click **Amend Agreed Remuneration**.

3. Amend the % or £ amount.

4. Confirm if advice has been given.

5. Click Generate All.

6. Tick each box to confirm you agree to the adviser declarations.

7. Click Submit.

Notes

5. A Charges Information document will be produced and, where not already held, an Adviser Charges Agreement.

7. A letter confirming the changes will be sent to your client.

Ongoing Adviser Charge 3

How is it calculated?

If you take the OAC as a %, it is calculated across the value held in a product wrapper (including discretionary managed assets) and accrued on a daily basis.

If you take the OAC as a £ amount, it is calculated as an annual amount divided by 365.25 and accrued on a daily basis. The amount accrued is then deducted from product wrapper cash on the deduction date.

When is it deducted?

The charge is deducted on the same day of the month as the wrapper submission date at the frequencies you have specified.

When is it paid?

Payment will be made to the adviser firm on the next payment date, as set out in the Terms of Business, after it's deducted from the client's Elevate account.

Exceptions

If an existing client's product wrapper cash balance is overdrawn, OAC accruals will continue by triggering the automatic disinvestment strategy. Where this is not possible the OAC payment will not be paid.

Hints and tips

· An Adviser Charges Agreement must be held on the clients account before we can pay or accrue any adviser charges.

Notes

Limits for OAC are set at firm level. Any £ amount will be validated against any % limits set.

Ongoing Adviser Charge 4

Get to know us better

We hope you've got a good insight into our platform and the potential benefits it can bring to you and your firm.

If there is anything more you want to know, please contact us.

Call us on 0345 600 2399

Our lines are open 9am to 5pm, Monday to Friday. As part of our commitment to quality service and security, telephone calls may be recorded.

Email us at Elevate_Enquiries@abrdn.com

Please be aware that emails are not secure as they can be intercepted, so think carefully before sharing personal or confidential information in this way.

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For more information visit abrdn.com/adviser

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