Elevate Pension Investment Account (PIA) – statement of target market

For adviser use only.

General description

Our PIA is a self-invested personal pension (SIPP) that lets customers access a range of investments. It also provides a range of flexible options to allow customers to take their retirement investments when the time is right.

Our PIA provides customers the following key features:

- a wide range of investment options
- flexible access to their pension fund
- a tax efficient way to save for retirement
- provides benefits for dependants upon death
- allows in-specie registrations avoiding the need for investments to be en-cashed and suffering out of market time.

The PIA can be accessed through the Elevate platform, which is provided by Elevate Portfolio Services Limited, part of the Aberdeen Group plc.

Vulnerable customers

Any customer could find themselves in vulnerable circumstances at any time. We will aim to ensure that vulnerable customers invested in our Elevate Pension Investment Account (PIA) continue to receive the same fair treatment and outcomes as other customers.

Customer objectives

Customers who invest in our PIA want:

- to build up a pension fund in a tax efficient way – benefiting from contribution tax relief and tax free growth
- the ability to accept pension contributions from them, their employer or third parties
- to transfer and consolidate pensions that they hold with other providers
- a choice of how and when they take their pension benefits
- to pass on wealth to beneficiaries or dependants after their death – taking full advantage of the current tax regulations.

Tax and legislation may change. The information here is based on our understanding as at April 2025. Your client's circumstances will have an impact on what tax they pay.

Who is it suitable for?

Our PIA might suit customers who:

- are looking for a range of available investment options and are entitled to participate in a UK pension scheme
- want, and are able, to invest over the medium to long term (five years or more)
- are a UK resident
- are aged 18 or over.

Our PIA is suitable for retail investors investing money for personal and family investment aims. Suitable for investors with all levels of knowledge on an advised basis, and who are comfortable that their investment may rise and fall in value over time and understand there is a risk that they may get back less than they paid in.

The Elevate platform is designed to be used with advised retail customers, it may also be suitable for professional clients (as defined by the FCA) who require access to a core set of tax wrappers and investment solutions, and require regular advice to produce good outcomes and meet a broad range of financial planning needs. It is suitable for investors with all levels of knowledge on an advised basis, and who are comfortable that their investment may rise and fall in value over time and understand there is a risk that they may get back less than they paid in.

Who is it not suitable for?

Typically customers should not contribute to our PIA if they:

- are likely to require access to those funds prior to retirement
- do not intend to invest for the medium to long term (five years or more). Customers with shorter term savings aims may not find our PIA suitable
- are not eligible for UK tax relief on their full contributions
- are under the age of 18
- are non-UK residents
- are a U.S Person
- are a Russian/Belarussian National/Dual National.

Investment choice and range

Our PIA provides access to cash as well as a wide range of investment options:

It is suitable for investors with a low through to high risk tolerance depending on the investment / portfolio selected.

The value of investments can go down as well as up and could be worth less than originally invested.

The product can access investments that may be considered complex under current MIFID II.

Distribution channel

Our PIA is designed for distribution on an advised basis.

If the adviser's relationship with a customer comes to an end, we will continue to support these customers on an execution only basis, with appropriate access to investments and ongoing support (from Aberdeen).

For more information visit aberdeenadviser.com

Elevate Portfolio Services Limited is part of Aberdeen Group, which comprises Aberdeen Group plc and its subsidiaries.

Elevate Portfolio Services Limited is registered in England (01128611) at 280 Bishopsgate, London, EC2M 4AG, and authorised and regulated by the Financial Conduct Authority.

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