International Portfolio Bond for Wrap – Statement of Target Market

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Products on the wrap platform, presented using the Aberdeen brand, may be provided by companies outside of the Aberdeen group. The International Portfolio bond on Wrap is provided by Standard Life International dac which is part of Phoenix Group.

General Description

The International Portfolio Bond for Wrap is a lump sum, non-qualifying, whole of life, offshore investment linked life assurance contract into which one-off, additional single or recurrent payments may be made.

It is provided by Standard Life International dac and sold cross-border to UK residents. The Bond is accessed via the Wrap platform which is provided by Aberdeen Platform Limited. It is available to individuals, corporate entities and trustees.

The International Portfolio Bond for Wrap is an Insurance Based Investment Product (IBIP) and is covered by the Insurance Distribution Directive (IDD). We have defined it as a complex product, since it offers exposure to financial instruments deemed complex under MiFID II and incorporates a structure which could make it difficult for the customer to understand the risk involved.

Customer Objectives

Customers who invest in the International Portfolio Bond for Wrap are generally seeking:

- To manage money in a tax efficient way
- To increase the value of their investment (capital growth)
- The opportunity to take tax deferred withdrawals on a regular or ad hoc basis
- Wealth transfer opportunities via trusts or assignment of the Bond
- An extensive range of investment options.

Remember the value of a fund can go down as well as up and your client may get back less than they paid in.

Tax and legislation may change. The information here is based on our understanding as at April 2025. Your client's circumstances will have an impact on what tax they pay.

Who is it suitable for?

High net worth customers seeking an opportunity to save capital tax efficiently, take tax deferred income, or achieve a balance of both. Customers who appreciate the tax control offered by an International Portfolio Bond for Wrap and are likely to have already contributed the maximum to other product wrappers such as pension or ISA.

The International Portfolio Bond for Wrap might suit customers who:

- Want to invest for at least five years
- Are prepared to risk getting back less than is put in
- Are prepared for the value of the investment to change over time
- Have a requirement for a wealth transfer solution.

The Wrap platform is designed to be used with affluent and high net worth advised retail customers, it may also be suitable for professional clients (as defined by the FCA). Typically, those who have complex savings, investment, and financial planning needs, require regular advice, and need a variety of solutions to produce good outcome. It is suitable for investors with all levels of knowledge on an advised basis, and who are comfortable that their investment may rise and fall in value over time and understand there is a risk that they may get back less than they paid in.

The Aberdeen Wrap platform is an online investment platform that is designed to support advisers in the delivery of their advice (including financial planning, tax, and investment management activities), to meet their customer's needs.

Who is it not suitable for?

Customers should not contribute to the International Portfolio Bond for Wrap if they:

- Are not happy to invest over the medium to long term (5 years +)
- Have zero appetite for risk
- Require a capital guarantee
- Are a U.S person.
- are a Russian/Belarussian National/Dual National

Vulnerable Customers

Vulnerability may arise due to challenging life circumstances, such as ill health or financial difficulty. More generally, some customers may simply be less able to deal with financial information and others may have a low tolerance to withstand economic or emotional downturns.

Any target market is likely to contain customers with characteristics of vulnerability and customers who will experience vulnerability over time. This should be considered in all interactions to ensure good customer outcomes.

Investment Options

Customers can direct Standard Life International to invest in a range of underlying investment options which include funds offered by Standard Life International and External Fund Managers, Deposit Accounts (including Structured Deposits), or via Discretionary Investment Managers.

Distribution Channel

In line with the categorisation of the IBIP as a complex product, it is available on an advised basis only.

For more information visit aberdeenadviser.com

Aberdeen Platform Limited is provider of the Wrap Platform and is registered in Scotland (SC180203) at 1 George Street, Edinburgh, United Kingdom, EH2 2LL. Aberdeen Platform Limited is authorised and regulated by the Financial Conduct Authority.

Standard Life International dac is the provider of the Wrap International Portfolio Bond, is registered in Dublin, Ireland (408507) and is a designated activity company limited by shares with its registered office at 90 St Stephen's Green, Dublin 2, D02 F653.

Standard Life International dac is authorised and regulated by the Central Bank of Ireland. Standard Life International dac is a Category A Insurance Permit holder with the Jersey Financial Services Commission.

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