

Supplementary Terms and Conditions

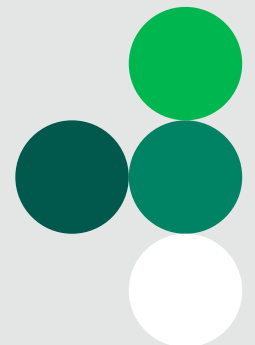
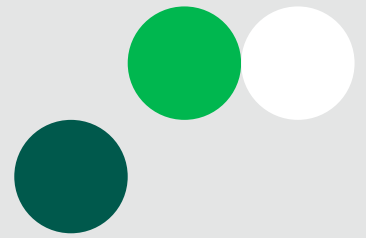
Wrap Junior ISA

abrdn.com

About these Terms and Conditions

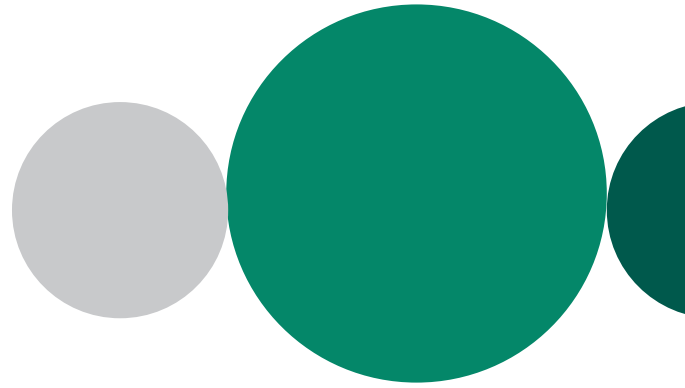
A **wrap Junior ISA** is a **wrap stocks and shares ISA** held in the name of a child who is under the age of 18. It is managed by a parent or legal guardian until the child turns 18.

All payments into a **wrap Junior ISA** are for the benefit of the child and can usually only be accessed once the child turns 18.



Contents

1. About these Junior ISA terms	4
2. Eligibility	4
3. When the Junior turns 18	5
4. Managing a wrap Junior ISA	5
5. Subscriptions into a wrap Junior ISA	6
6. Transfers	6
7. Withdrawals	6
8. Charges	7
9. ISA termination	7
10. Personal information	7
Annex 1 - Glossary	8



1. About these Junior Isa Terms

1.1

These **Junior ISA terms** set out additional terms and conditions which apply to a **wrap Junior ISA**. The **Junior ISA terms** should be read with (a) the **ISA terms**; and (b) the **wrap services client terms and conditions**. These documents together form the full terms and conditions of the **wrap Junior ISA**. **You** acknowledge and agree that **you** have accepted these terms and conditions on behalf of the **Junior**.

1.2

In case of conflict between (a) these **Junior ISA terms** and (b) the **ISA terms** and (c) the **wrap services client terms and conditions**, the **Junior ISA terms** will take precedence.

1.3

Until the **Junior** reaches 18, the **Registered Contact** will be responsible for the **wrap Junior ISA** on the **Junior**'s behalf. Any reference to "you" or "your" in these **Junior ISA terms**, the **ISA terms** and the **wrap services client terms and conditions** shall be deemed to be in relation to the **Registered Contact** acting on behalf of the **Junior**.

1.4

Words in bold have a particular meaning when **we** use them in these **Junior ISA terms**. The meaning of these words can be found in the glossary at the end of these terms and in the glossary of the **ISA terms**.

2. Eligibility

2.1

In addition to the eligibility criteria set out in section 1.1 of the **ISA terms**, if **you** apply for a **wrap Junior ISA**

- a. **you** must be a parent or legal guardian of the **Junior**. **We** can ask **you** for evidence;
- b. **you** or a **close family** member of the **Junior** must have a **wrap account** in your or their own name at the time of applying for a **wrap Junior ISA**;
- c. both **you** and the **Junior** must be resident in the UK and not be subject to tax reporting requirements in a country other than the UK. **You** must let us know if this changes;
- d. the **Junior** must be aged under 17 years and 9 months at the date of the application for a **wrap Junior ISA**; and
- e. the **Junior** must not be invested in a Child Trust Fund unless the Child Trust Fund is transferred to us when **you** first open a **wrap Junior ISA**.

2.2

A **wrap Junior ISA** will only be opened when **you**

- a. have accepted the **wrap services client terms and conditions** on behalf of the **Junior**;
- b. have accepted these **Junior ISA terms** (which is done when your **financial adviser** sends us an application on your behalf) on behalf of the **Junior**; and
- c. **we** have accepted your application.

2.3

Once **we** have accepted your application, **we** will open a **wrap Junior ISA** in the **Junior**'s name and administer it in accordance with these **Junior ISA terms** and the **ISA regulations**.

2.4

If satisfactory identification checks of the **Registered Contact** and the **Junior** have not been completed within 30 calendar days of receipt of the application for a **wrap account**, **we** will follow the process described in section 1.10 of the **ISA terms**.

2.5

The only **wrap product** you are entitled to apply for and invest in on behalf of the **Junior** (notwithstanding any terms of **ISA terms** and the **wrap services client terms and conditions**) is a **wrap Junior ISA**. You cannot open any other **wrap product**, including a **wrap cash ISA**, on behalf of the **Junior**.

2.6

A **wrap Junior ISA** can only be opened by a **Registered Contact** whose **financial adviser** has agreed to the **adviser terms of conditions**.

2.7

You confirm you have appointed your **financial adviser** as your agent and you authorise us to accept any instructions from your **financial adviser** in relation to the **Junior's wrap account**, including the **wrap Junior ISA**.

3. When the Junior turns 18

3.1

When the **Junior** turns 18, the **wrap Junior ISA** will automatically become a **wrap ISA** in the name of the **Junior** and the **Junior** will have full control of the **wrap ISA**, subject to us completing any identification and regulatory checks of the **Junior**. The **Registered Contact** will no longer manage the **wrap account** (including the **wrap ISA**) on behalf of the **Junior** and the **Junior ISA terms** will no longer apply. **We** will write to you and the **Junior** just before their 18th birthday to confirm this.

3.2

We will also ask the **Junior** to confirm whether the **financial adviser** should continue to act as the **Junior's agent** in respect of the **Junior's wrap account**.

4. Managing a wrap Junior ISA

4.1

You will be responsible for managing the **wrap Junior ISA** on behalf of the **Junior** (through your **financial adviser**) until the **Junior** reaches the age of 18.

4.2

We will not accept any instructions from the **Junior** until the **Junior** reaches the age of 18.

4.3

All correspondence relating to the **wrap Junior ISA** will be sent to you until the **Junior** reaches the age of 18.

4.4

We will only accept a change to the **Registered Contact** if the applicant meets all the eligibility criteria set out in section 2 of these **Junior ISA terms** and **we** have written consent from you.

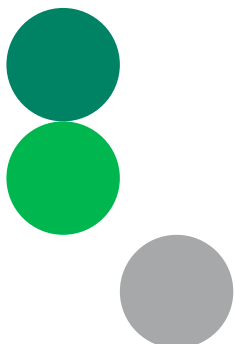
4.5

We may accept an application to change the **Registered Contact** without your consent if:

- a. you die or become incapacitated;
- b. you cannot be contacted;
- c. you have ceased for whatever reason to be the legal guardian of the **Junior**;
- d. the applicant is the adopter or has been appointed as the guardian or special guardian of the **Junior**; or
- e. to comply with a court order.

4.6

We may decline an application to change the **Registered Contact** at our discretion.



5. Subscriptions into a wrap Junior ISA

5.1

We can accept subscriptions to a **wrap Junior ISA** from any person permitted to do so under the **ISA regulations** and subject to regulatory, identification and money laundering checks. **We** will only accept instructions from **you** or your **financial adviser** and not from any other person.

5.2

Subscriptions into a **wrap Junior ISA** will count towards the **Junior's ISA maximum subscription limits** and not the contributor's.

5.3

Once an amount equal to the **ISA maximum subscription limits** for one **tax year** has been subscribed into a **wrap Junior ISA**, no further subscriptions should be made to the **wrap Junior ISA** in that **tax year**, regardless of any withdrawals **you** have made. As explained in section 9, it is not usually possible to make withdrawals from a **wrap Junior ISA**.

5.4

We can only accept re-registration of investments into a **wrap Junior ISA** if the investments are registered in the name of the **Junior**.

5.5

You can appoint a **discretionary investment manager** to manage **investments** via our separate investment management functionality on the **wrap platform**. **You** cannot appoint a **discretionary investment manager** to manage investments off the **wrap platform**.

5.6

The **Junior** is the beneficial owner of the investments and cash held in the **wrap Junior ISA**. The investments will be registered in the name of the **nominee company**.

5.7

If the **Junior ISA** is voided or is to be voided, for example because the **ISA maximum subscription limit** has been exceeded, **we** will sell any investments purchased with invalid subscriptions and transfer the proceeds (together with cash paid through invalid subscriptions) to the contributor. **We** will not open a **Wrap Personal Portfolio** for the **Junior**.

6. Transfers

6.1

You can transfer a Child Trust Fund in the name of the **Junior** into a **wrap Junior ISA** if **you** are the registered contact of the Child Trust Fund.

6.2

You can transfer an **ISA** in the name of the **Junior** and which is provided by another **ISA manager** into a **wrap Junior ISA** if **you** are the registered contact of that **ISA**. **You** can also transfer the **wrap Junior ISA** to another **ISA manager** where the **ISA manager** allows such a transfer.

6.3

Current **tax year** subscriptions must be transferred in full. Previous **tax year** subscriptions can be transferred in full or in part.

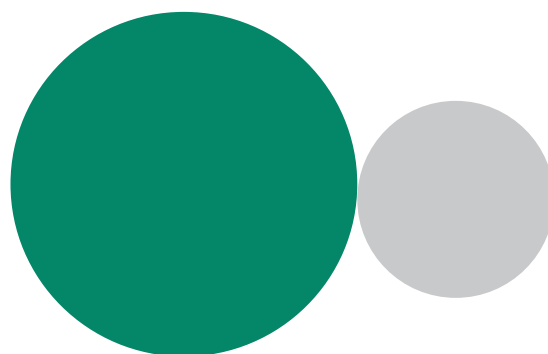
7. Withdrawals

7.1

You cannot usually instruct a withdrawal from a **wrap Junior ISA**. **We** will therefore not ask **you** to nominate a bank account in your application for a **wrap account**.

7.2

You can only make a withdrawal from a **wrap Junior ISA** on the death of the **Junior** or if a claim for terminal illness has been made to HMRC and **we** have seen evidence that HMRC have agreed to the claim. Any withdrawal has to be made into a bank account in the name of the **Junior**.



8. Charges

8.1

All charges set out in the **ISA terms** and the **charging schedule** apply to a **wrap Junior ISA** unless set out otherwise below:

8.2

Platform Charge

The annual **platform charge** we apply for holdings in a **wrap Junior ISA** is 0%. On or around the **Junior's** 18th birthday, **we** will start applying the standard rate set out in the **charging schedule** unless **we** agree a different rate with the **Junior's financial adviser** at that time.

8.3

Family terms

If the **Junior** qualifies, **we** will automatically link the **Junior's wrap account** with the **wrap account(s)** of the **Junior's close family** in accordance with the terms set out in the **wrap services client terms and conditions**.

9. ISA Termination

9.1

We will only close a **wrap Junior ISA**

- a. on the death of the **Junior**. The ISA holdings will form part of the **Junior's** estate; or
- b. if **you** transfer the **Junior ISA** in full to another **ISA manager**; or
- c. if **you** withdraw all holdings in the **Junior ISA**.

When **we** close a **wrap Junior ISA**, **we** will also close the **wrap account**.

10. Personal information

10.1

We will collect and use personal information about **you** and the **Junior** such as your and the **Junior's** name, date of birth and national insurance number (as applicable) in order to provide the **wrap account** and **wrap Junior ISA** and manage our relationship with **you**.

10.2

Any personal information which is defined as 'special category data' by **data protection laws**, e.g. information relating to health or terminal illness of the **Junior**, will only be collected and used where necessary to continue providing the **wrap account** and **wrap Junior ISA** and to comply with our legal and regulatory obligations. **We** will require your explicit consent prior to processing such personal information of the **Junior**.

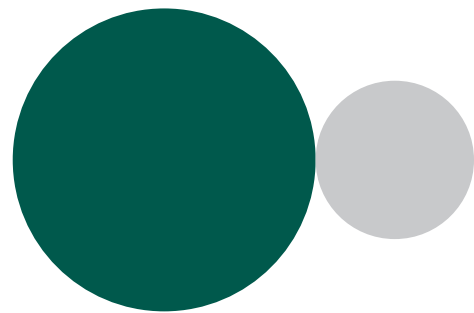
10.3

As **you** have provided us with the personal information of a third party, the **Junior**, by accepting these **Junior ISA terms**, **you** are confirming **you** have obtained all necessary consents from any third parties to enable us to hold and process their personal information in accordance with the terms of this section 10.

10.4

For information on how **we** process personal information and what your and the **Junior's** rights are, please read our privacy notice at abrdn.com/en-gb/platforms-privacy. If **you** have any questions or concerns, **you** can contact the Data Protection Officer at 1 George Street, Edinburgh, EH2 2LL or email DPOffice@abrdn.com.

Annex 1 Glossary



ISA terms means the Wrap ISA & Wrap Personal Portfolio terms and conditions as amended or replaced from time to time.

Junior means a person under the age of 18 who is named on the application for a **wrap Junior ISA** and is the **wrap account holder** and the owner of the **wrap Junior ISA**.

Junior ISA terms means this terms and conditions document as amended or replaced from time to time.

Registered Contact means the parent or legal guardian of the **Junior** who has applied for and will manage the **wrap Junior ISA** on behalf of the **Junior** until the **Junior** reaches 18 years. **We** can only accept one **Registered Contact** for each **wrap Junior ISA**.

wrap Junior ISA means the wrap stocks and shares ISA provided by the **abrdn group** for holding within a **wrap account**. It is held in the name of the **Junior** and managed by the **Registered Contact** until the **Junior** reaches 18 years.

wrap Junior ISA cash account is the cash held in the **wrap Junior ISA**.

you means you as the **Registered Contact**.

For more information visit abrdn.com

Issued by a member of abrdn group, which comprises abrdn plc and its subsidiaries.

Standard Life Savings Limited, provider of the Wrap Platform and the Wrap Junior ISA, is registered in Scotland (SC180203) at 1 George Street, Edinburgh, United Kingdom, EH2 2LL. Standard Life Savings Limited is authorised and regulated by the Financial Conduct Authority.

ADV141 1124